

Sonterra II Residential Condominium Community Inc

Financial Statements

For the period ended December 31, 2024



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**LOTT, VERNON & COMPANY, P.C.**  
CERTIFIED PUBLIC ACCOUNTANTS

KILLEEN • COPPERAS COVE • TEMPLE

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Sonterra II Residential Condominium Community Inc  
304 Sonterra Blvd, Ste 100  
Jarrell TX 76537

Management is responsible for the accompanying financial statements of Sonterra II Residential Condominium Community Inc, which comprise the statement of assets, liabilities and equity- tax basis as of December 31, 2024 and the related statement of revenues and expenses - tax basis, for the periods then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

LOTT, VERNON & COMPANY, P C  
April 3, 2025

# Sonterra II Residential Condominium Community Inc

## Statement of Assets, Liabilities and Equity

December 31, 2024

Assets		
<b>Current assets</b>		
Condo II- Operating Account	\$	108,132.58
Condo II- Capital Account (Road)		656,840.34
R Bank Operating Account		123,942.08
Accounts Receivable		(443.93)
Undeposited Funds		(484.68)
Reserve		33,331.86
<b>Total current assets</b>		<u>921,318.25</u>
<b>Total assets</b>	\$	<u>921,318.25</u>
Liabilities		
<b>Current liabilities</b>		
Prepaid Monthly Dues	\$	9,977.99
<b>Total current liabilities</b>		<u>9,977.99</u>
<b>Total liabilities</b>	\$	<u>9,977.99</u>
Equity		
<b>Equity</b>		
Retained earnings, beginning		832,791.49
Net income (loss)		78,548.77
<b>Total equity</b>		<u>911,340.26</u>
<b>Total liabilities and equity</b>	\$	<u>921,318.25</u>

# Sonterra II Residential Condominium Community Inc

## Statement of Revenues and Expenses For the year ended December 31, 2024

<b>Operating revenue</b>	
Monthly Dues	\$ 204,882.64
Penalty	17,422.13
Member Transfer Fees	4,050.00
Member Working Capital Fee	4,050.00
Resale	5,400.00
<b>Total operating revenue</b>	<b>235,804.77</b>
 <b>General and administrative expenses</b>	
Write-offs	52.00
Bank Charges	100.00
Dues & Subscriptions	10,258.09
Postage	13,250.08
Insurance Expense	3,721.00
Landscaping and Groundskeeping	7,290.00
Professional Fees	909.69
Legal Fees	6,076.42
Property Management Fees	43,988.10
Repairs & Maintenance	71,726.45
<b>Total general and administrative expenses</b>	<b>157,371.83</b>
 <b>Total expenses</b>	<b>157,371.83</b>
 <b>Income from operations</b>	<b>78,432.94</b>
 <b>Other income</b>	
Interest Income	115.83
<b>Total other income</b>	<b>115.83</b>
 <b>Net income (loss)</b>	<b>\$ 78,548.77</b>